

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

**For The Quarter Ended 31 March 2010**

*(The figures have not been audited)*

	Note	INDIVIDUAL AND CUMULATIVE PERIOD ENDED	
		31-Mar-10	31-Mar-09
		RM'000 (Unaudited)	RM'000 (Unaudited)
Revenue	A7	16,222	7,189
Cost of sales		<u>(14,242)</u>	<u>(5,497)</u>
<b>Gross profit</b>		<b>1,980</b>	<b>1,692</b>
Other income		<u>1,215</u>	<u>1,311</u>
		3,195	3,003
Selling and marketing expenses		(487)	(511)
Administrative expenses		(2,448)	(2,149)
Other expenses		(2,057)	(222)
Finance costs		<u>(437)</u>	<u>(471)</u>
<b>Loss before taxation</b>		<b>(2,234)</b>	<b>(350)</b>
Income tax expense	B5	<u>23</u>	<u>-</u>
<b>Loss for the period</b>		<b><u>(2,211)</u></b>	<b><u>(350)</u></b>
<b>Attributable to :</b>			
Equity holders of the parent		<u>(2,211)</u>	<u>(350)</u>
<b>Loss per share attributable to equity holders of the parent:</b>			
- Basic (sen)	B13	(1.43)	(0.23)
- Diluted (sen)		N/A	N/A

*The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****For The Quarter Ended 31 March 2010***(The figures have not been audited)*

	INDIVIDUAL AND CUMULATIVE PERIOD ENDED	
	31-Mar-10 RM'000 (Unaudited)	31-Mar-09 RM'000 (Unaudited)
Loss for the period	(2,211)	(350)
Currency translation differences arising from consolidation	<u>(5,238)</u>	<u>6,694</u>
<b>Total comprehensive income</b>	<b><u>(7,449)</u></b>	<b><u>6,344</u></b>
<b>Total comprehensive income attributable to :</b>		
Equity holders of the parent	<u>(7,449)</u>	<u>6,344</u>

*The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 March 2010**

*(The figures have not been audited)*

	Note	31-Mar-10 RM'000 (Unaudited)	31-Dec-09 RM'000 (Audited) Restated
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	A1	16,084	16,127
Investment property		767	771
Intangible assets		50,514	52,885
		<u>67,365</u>	<u>69,783</u>
<b>Current Assets</b>			
Inventories		62,625	69,752
Trade and other receivables		42,267	43,179
Tax refundable		70	519
Fixed deposits with licensed bank		4,849	4,759
Cash and cash balances		3,132	859
		<u>112,943</u>	<u>119,068</u>
<b>Total Assets</b>		<u>180,308</u>	<u>188,851</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		154,800	154,800
Other reserves		7,069	12,307
Accumulated losses		(22,528)	(19,495)
<b>Total Equity</b>		<u>139,341</u>	<u>147,612</u>
<b>Non-current liabilities</b>			
Long-term borrowings	B9	431	293
Deferred tax liabilities		35	35
		<u>466</u>	<u>328</u>
<b>Current Liabilities</b>			
Trade and other payables		11,851	13,965
Provision for taxation		935	980
Short-term borrowings	B9	27,715	25,966
		<u>40,501</u>	<u>40,911</u>
<b>Total Liabilities</b>		40,967	41,239
<b>Total Equity and Liabilities</b>		<u>180,308</u>	<u>188,851</u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>		<u>0.90</u>	<u>0.95</u>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Quarter Ended 31 March 2010***(The figures have not been audited)*

	<b>Share Capital RM'000</b>	<b>Non-distributable Other Reserves Translation Reserve RM'000</b>	<b>Reserve Fund RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total Equity RM'000</b>
<b>Balance as of 1 January 2009</b>	154,800	9,381	3,209	(1,615)	165,775
Total comprehensive income for the period	-	6,694	-	(350)	6,344
<b>Balance as of 31 March 2009</b>	154,800	16,075	3,209	(1,965)	172,119

	<b>Share Capital RM'000</b>	<b>Non-distributable Other Reserves Translation Reserve RM'000</b>	<b>Reserve Fund RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total Equity RM'000</b>
<b>Balance as of 1 January 2010</b>	154,800	9,098	3,209	(19,495)	147,612
Effect arising from adoption of FRS 139 (note 1A)	-	-	-	(822)	(822)
At 1 January 2010, as restated	154,800	9,098	3,209	(20,317)	146,790
Total comprehensive income for the period	-	(5,238)	-	(2,211)	(7,449)
<b>Balance as of 31 March 2010</b>	154,800	3,860	3,209	(22,528)	139,341

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim*

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For The Quarter Ended 31 March 2010***(The figures have not been audited)*

	3 months ended	
	31-Mar-10	31-Mar-09
	RM'000	RM'000
	(Unaudited)	(Unaudited)
<b>Net Cash Generated from/(Used in) Operating Activities</b>	811	(1,055)
<b>Net Cash (Used in)/Generated from Investing Activities</b>	(456)	965
<b>Net Cash Generated from/(Used in) Financing Activities</b>	2,232	(291)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	2,587	(381)
<b>Effects on Foreign Exchange Rate Changes</b>	(38)	374
<b>Cash and Cash Equivalents as at beginning of year</b>	2,517	1,739
<b>Cash and Cash Equivalents as at end of period</b>	5,066	1,732

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	31-Mar-10	31-Mar-09
Fixed deposits	4,849	3,627
Cash and bank balances	3,132	722
Bank overdrafts	(2,915)	(2,617)
	5,066	1,732

*The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*